

SAFARI MISSION USA INC

FINANCIAL STATEMENTS

DECEMBER 31, 2025

PREPARED BY THE ACCOUNTING NOOK, PLLC
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SAFARI MISSION USA INC

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Report	2
Financial Statements:	
Statement of Financial Position	3
Statement of Activities	4
Statement of Cash Flows	5
Notes to Financial Statements	6

ACCOUNTANTS' COMPILATION REPORT

Board of Trustees
Safari Mission USA Inc
P.O. Box 932
Broken Arrow, OK 74013

Management is responsible for the accompanying financial statements of Safari Mission USA Inc (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The Accounting Nook, PLLC

The Accounting Nook, PLLC
Tulsa, Oklahoma
August 5, 2026

SAFARI MISSION USA INC
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2025

ASSETS

Cash and cash equivalents	\$ 18,088
Property and equipment	24,949
Accumulated depreciation	(21,995)
Right-of-use -finance lease	48,905
Deposits	<u>5,100</u>
 Total assets	 <u><u>\$ 75,047</u></u>

LIABILITIES AND NET ASSETS

Liabilities:	
Accounts payable and accrued liabilities	10,806
Finance lease	<u>48,905</u>
Total liabilities	59,711
Net Assets:	
Net assets without donor restrictions	11,406
Net assets with donor restrictions	<u>3,930</u>
 Total net assets	 <u>15,336</u>
 Total liabilities and net assets	 <u><u>\$ 75,047</u></u>

SAFARI MISSION USA INC
STATEMENT OF FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2025

	Without Donor Restrictions	With Donor Restricted	Total
Public Support and Revenue:			
Public support:			
Contributions and offerings	\$ 314,156	\$ 89,030	\$ 403,186
In-kind contribution	-		-
Net assets released from restrictions:			
Satisfaction of program restrictions	85,100	(85,100)	-
Total public support	399,256	3,930	403,186
Revenue:			
Other income	469		469
Total revenue	469	-	469
Total public support and revenue	399,725	3,930	403,655
Expenses:			
Donations and Benevolence	137,673		137,673
Salaries and Benefits	135,095		135,095
Travel	42,693		42,693
Rental and Lease	29,411		29,411
Books and Supplies	12,530		12,530
Bank Charges	9,248		9,248
Auto and Truck	7,007		7,007
Honorariums and Guest Expenses	5,472		5,472
Utilities	4,591		4,591
Legal and Accounting	3,096		3,096
Depreciation	3,019		3,019
Meeting Meals	2,985		2,985
Advertising	2,370		2,370
Insurance	2,375		2,375
Postage and Printing	2,027		2,027
Cost of Sales	1,959		1,959
Interest Expense	1,889		1,889
Contract Services	1,082		1,082
Dues and Subscriptions	1,014		1,014
Total Expenses	405,536	-	405,536
Change in net assets	(5,811)	3,930	(1,881)
Net assets, beginning of year	17,217	-	17,217
Net assets, end of year	<u>\$ 11,406</u>	<u>\$ 3,930</u>	<u>\$ 15,336</u>

Prepared by The Accounting Nook, PLLC
See accompanying report and notes to financial statements

SAFARI MISSION USA INC
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2025

Cash flows from operating activities:	
Change in net assets	\$ (1,881)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Depreciation	3,019
Amortization of right-of-use asset - finance lease	(32,870)
Increase (decrease) in accounts payable and accrued liabilities	<u>961</u>
Net cash flows from (used in) operating activities	(30,771)
Cash flows from investing activities:	
Purchase of equipment	<u>(2,982)</u>
Net cash flows from (used in) investing activities	(2,982)
Cash flows from financial activities:	
Principal payments on finance lease	<u>32,870</u>
Net cash flows from (used in) financial activities	32,870
Net increase (decrease) in cash	(883)
Cash and cash equivalents, beginning of year	<u>18,971</u>
Cash and cash equivalents, end of year	<u><u>\$ 18,088</u></u>
Supplemental disclosures of cash flow:	
Cash paid for interest	1,889

Note 1 - Nature of Organization and Significant Accounting Policies

Nature of Organization

Safari Mission Inc (the Ministry) is a nonprofit corporation established in December, 2011, under the laws of the state of Oklahoma and operates as a religious organization. The Ministry's focus is to train leaders and transform people in East Africa through the teaching of God's Word, leadership skills, and practical subjects. In addition, it has started multiple Bible schools across Kenya.

The Ministry is supported primarily through contributions from the general public.

Significant Accounting Policies

Basis of Accounting

The financial statements of the Ministry have been prepared on the accrual basis of accounting in conformity with generally accepted accounting principles.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Update (ASU) 2016-14, "Presentation of Financial Statements of Not-for-Profit Entities". Under these provisions, the Ministry is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. In addition, the Ministry is required to present a statement of cash flows.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions depending on the existence and/or nature of any donor restrictions. All donor-restricted contributions are reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as "net assets released from restrictions".

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. The significant estimates used by management include the fair values of property and equipment and the estimated useful lives of property and equipment.

Contributed Services

The Ministry receives a substantial amount of services donated by its members in carrying out its program services. No amounts have been reflected in the financial statements for those services for the years ended December 31, 2025 since they do not meet the criteria for recognition under Accounting Standards Codification ASC 958-605-25-16, "Contributed Services".

Safari Mission USA Inc
Notes to Financial Statements
December 31, 2025

Cash and Cash Equivalents

Cash at December 31, 2025 consists of amounts on deposit at banks in the form of demand deposits and a PayPal merchant account with maturities of three months or less.

Property and Equipment and Depreciation

Property and equipment have been recorded at historical cost or, if donated, at the approximate fair market value at the date of donation and depreciated on a straight-line basis over their useful lives. The current policy is to capitalize purchases of \$500 or more.

Income Tax Status

The Ministry is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and qualifies for charitable contribution deductions under section 170(b)(1)(a)(vi). In addition, it has been classified as an organization that is not a private foundation under section 509(a)(2). Accordingly, no provision for income taxes has been made in the accompanying statements. However, the Ministry is required to file Form 990 each year to report their income and expenses to the Internal Revenue Service.

Note 2 - Property, Equipment and Depreciation

Assets are depreciated using the straight-line method over estimated useful lives. A summary of the fixed assets follows:

Vehicle	15,000
Furniture & equipment	9,949
Less accumulated depreciation	(21,995)
	\$ 2,954

Note 3 - Concentration of Credit Risk

The Ministry maintains four bank accounts at three financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. All account balances were fully insured as of 12/31/25.

Safari Mission USA Inc
Notes to Financial Statements
December 31, 2025

Note 4 - Restricted Contributions

The Ministry invites individuals to support its various projects and activities by designating contributions for those specific activities. These contributions are classified as net assets with donor restrictions. Net assets are released from donor restrictions by incurring expenses satisfying the restricted purpose. The total of these contributions and the amounts released from donor restrictions are as follows:

Restricted contributions	\$ 89,030
Net assets released from restrictions	(85,100)

Note 5 - Operating Leases

The Ministry does not lease any equipment under an operating-type lease.

Note 6 - Contributed Nonfinancial Assets

There were no contributed nonfinancial assets recognized in the statement of activities for the year ended December 31, 2025.

Note 7- Liquidity and Availability of Resources

The following reflects the Ministry's financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions.

Financial assets	\$ 18,088
Less funds unavailable for general expenditures due to:	
Restrictions by donor with time and purpose restrictions	(3,930)
Restrictions by donor with perpetual restrictions	0
Board-designated funds for future use	(9,158)
Financial assets available to meet cash needs within one year	\$ 5,000

The Ministry regularly monitors liquidity required to meet its operating needs and other contractual commitments. For purposes of analyzing resources available to meet general expenditures over a 12-month period, it considers all expenditures related to its ongoing program service activities as well as the conduct of services undertaken to support those activities to be general expenditures.

Safari Mission USA Inc
Notes to Financial Statements
December 31, 2025

Note 8 - Net Assets

Net assets without donor restrictions for the year ended December 31, 2025, are as follows:

Undesignated net assets	\$ 2,248
Board-designated net assets	9,158
Net assets without donor restrictions	\$ 11,406

The Board has designated funds to be set aside for capital expenditures and mission outreaches.

Note 9 - Retirement Plan

The Ministry does not currently offer a retirement plan to its employees.

Note 10 - Future Finance Lease Obligations

The Ministry leases office space overseas under a finance lease that commenced on January 1, 2022 and requires minimum quarterly payments of \$8,100 USD through August 1, 2027. The following is a schedule of future commitments under the lease utilizing an annual discount rate of 7.5%.

Year 2026	32,610
Year 2027	18,976
Total future lease payments	51,586
Less amount representing interest	(2,681)
Present value of lease obligation	\$ 48,905

Note 11 - Subsequent Events

There were no events which came to our attention as of August 5, 2026, that would materially affect the financial statements

Safari Mission USA Inc
Notes to Financial Statements
December 31, 2025

Note 12 - Functional Allocation of Expenses

Expenses are generally reported according to their natural classification in the statement of activities. An allocation is then made by assigning expenses pertaining to a specific program service, a support function, or fundraising. The following is an allocation of these expenses:

Kenya Outreach	124,118
Bible College	67,654
Speaking Engagements	53,380
Administrative Costs	39,071
Congo Outreach	29,699
Conferences and Events	27,150
Media and Publications	25,707
Giving and Benevolence	24,674
Fundraising	14,083
Total Expenses	\$405,536